

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 23, 2015
Status: Pending_Post
Tracking No. 1jz-8lac-nbpo
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6663

Comment on FR Doc # 2015-08831

Submitter Information

Name: Brendan Griffin

General Comment

Dear Sirs/Madams,

I am an individual investor with IRA accounts and ask please do not eliminate the use of options within retirement accounts. Options are an important possibility for improved income flows within such accounts, and in fact are easily used to reduce risk in cases such as uncovered puts and covered calls. It does not require great effort to study, to learn and understand how options function and how they can be successfully used by individual investors, we small 'fry' of the investment world. I myself have used options successfully within my IRA account and would intend to continue doing so as long as the rules permit. In a zero or low-interest world in which we have lived in the past several years, the use of options has become almost essential, to avoid erosion of principal by inflation.

Please maintain the possibility of trading stock options with individual retirement accounts and amend the proposed rules accordingly.